

## October 2021

### SBH Funds

#### IPS Targets and Ranges

IRF: cash at 26%, down from last month's 41%, but still well above target and range; fixed income at 59.5%, still below target and range; equities at 14%, within range

MRF: within IPS Range boundaries

ERF: within IPS Range boundaries

#### Performance of Assets in Funds

IRF: the assets remaining in the fund are performing at +2.5% since acquisition.

MRF: the assets remaining in the fund are performing at +22.0% since acquisition.

ERF: the assets remaining in the fund are performing at +36.9% since acquisition.

All three funds: the totals of assets remaining in all funds are performing at +19.2% since acquisition.

#### Cash Holdings within Funds

IRF: the cash balance is at \$552K, or 26%, well above the Range of the IPS.

MRF: the cash balance is at \$7K, or 0.1%, which is within the Range of the IPS.

ERF: the cash balance is at \$85K, or 7.3%, which is within the Range of the IPS.

Total cash in the SBH funds is at \$643K.

#### Sale of Assets During the Month

IRF: Sold approximately \$86K of assets during the month, at a 4.8% gain

MRF: Sold approximately \$28K in assets during the month, at a 0.9% loss

ERF: Sold approximately \$10K in assets during the month, at a 1.1% loss

### JPM Operating Cash Fund

**IPS Targets and Ranges:** now at 24% Cash; 76% Fixed Income; both inside of IPS ranges

**Performance:** nominal loss

**Cash Holdings:** \$797K, or 24%, within IPS range

### Overall

**Total cash excluding Chase deposit accounts** is \$1,440K: cash at SBH is \$643K; cash at JPM is \$797K.

#### End of month market value:

- Of three SBH funds: \$11.503M
- Of JPM Operating Cash account: \$3.314M
- Grand Total: \$14.817M
- Last month's Grand Total: \$15.248M
  - Delta from last month: down \$430K